



JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

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TO: Supervisor Mark Ridley-Thomas, Chairman  
Supervisor Hilda L. Solis  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo *John Naimo*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.187 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the December 31, 2016 cash balances at positive \$646 million. The actual cash balances were positive \$963 million. The variance of \$317 million was largely due to health and social services cash receipts. The estimated January 31, 2017 combined cash balances are positive \$1.278 billion.

**Hospital Cash Flows**

We continue to closely monitor General Fund cash advances to the Hospital Funds. Cash advances to the Hospital Funds are necessary due to patient accounts receivable pending collection. As of December 31, 2016, such advances were \$331 million. By comparison, the cash advances as of one year ago, at December 31, 2015, were \$543 million. The reduced level of cash advances continues the recent trend of year-over-year improvement.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY  
Acctg/Admin/Admin/cfp2

**Attachment**

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017
	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016						
General Fund :												
Beginning Cash	\$ 2,162,672	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 949,816	\$ 1,267,121	\$ 1,271,017	\$ 625,087	\$ 1,131,243	\$ 1,514,883
Receipts	1,848,518	804,450	1,086,907	1,840,480	1,158,885	2,476,491	2,404,194	1,585,020	1,106,521	2,292,818	2,169,346	2,148,844
Disbursements	(1,744,704)	(1,541,052)	(1,702,347)	(1,854,748)	(1,542,749)	(2,042,987)	(2,086,889)	(1,581,124)	(1,752,451)	(1,786,662)	(1,785,706)	(2,479,722)
Month End Cash	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 949,816	\$ 1,267,121	\$ 1,271,017	\$ 625,087	\$ 1,131,243	\$ 1,514,883	\$ 1,184,005
Hospital Funds :												
Month End Cash	11,000	10,399	13,269	10,668	10,508	13,359	11,000	10,000	7,000	8,000	10,000	3,000
<b>Total Month End Cash</b>	<b>\$ 2,277,486</b>	<b>\$ 1,540,283</b>	<b>\$ 927,713</b>	<b>\$ 910,844</b>	<b>\$ 526,820</b>	<b>\$ 963,175</b>	<b>\$ 1,278,121</b>	<b>\$ 1,281,017</b>	<b>\$ 632,087</b>	<b>\$ 1,139,243</b>	<b>\$ 1,524,883</b>	<b>\$ 1,187,005</b>
<i>Borrowable Resources*</i>	<i>\$ 1,552,284</i>	<i>\$ 1,392,220</i>	<i>\$ 1,441,265</i>	<i>\$ 1,933,090</i>	<i>\$ 3,540,138</i>	<i>\$ 6,515,207</i>	<i>\$ 4,130,610</i>	<i>\$ 2,787,513</i>	<i>\$ 2,936,331</i>	<i>\$ 5,786,754</i>	<i>\$ 3,291,179</i>	<i>\$ 1,447,891</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.